

PARA

Healthcare
Financial
Services

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PARA HEALTHCARE FINANCIAL SERVICES

What's new at PARA

Charge Master Maintenance

Communicate Collaborate Eliminate

Duplicate items in your CDM with different prices? Same services performed in different departments with different descriptions? Sound like your CDM - read more!

PARA has introduced as its latest module in its PARA Data Editor (PDE) - Chargemaster Maintenance.

Department Managers use the tool to add, change or inactivate items from their CDM. The tool assists them to identify:

- Existing charges in the Hospital with the same code
- Current Reimbursement
- Prices at Hospital Competitors
- Correct Coding—for all payers
- Add or change cost and workload information online

After the Manager has submitted their information, the form is routed automatically through the approval process, using PARA's secure web servers. PARA will establish a chain of all required approvals, and at each level in the chain, Hospital Staff can add or change prices, codes or descriptions. All of this information is stored permanently for retrieval at any time, for subsequent audit or update.

At any time Users can check the status of their charge master requests and review all pending requests with one mouse click.

If you are ready to automate the tedious process of managing individual CDM changes, give us a call and we will get you started the same day!

At this time, we are offering the PDE and all of its modules to you at no additional charge. Let us show your Staff how to use the PDE and get your Hospital set-up at no cost. If you have not taken advantage, please contact Christian Pass @ 1-800-999-3332 ext 212 or send him an email (cpass@para-hcfs.com) to get signed up!

April Webinars

myMedicalCosts.com

Redesign previewing soon!

Quoting Patient's Pricing

April 8

April 22

PARA Data Editor Training

Call Mary @ 1-800-999-3332 ext 216 to schedule today!

Impact Price Changes Real Time

Hospitals are now changing prices throughout the year, it is no longer a once a year event. Determining the accumulated impact of the changes is crucial to meeting financial goals.

PARA, using the PDE platform, is developing a user friendly interface for you to create your own pricing sce-

narios and track the accumulated changes. That is correct; you will be able to compile your own pricing scenarios for budgets, strategic planning, or board meetings.

By answering a few questions, you can change an item, a department or the entire CDM and know the impact to your bottom line.

The pricing algorithms can be based on cost, fee schedule or market; all three bases can be utilized to develop the best possible pricing for your Patients.

Check back next month for an update on the progress of this exciting development.

2008 Update Calendar

Medicare Updates for Q1	Available
2007 Inpatient Charge Comparison Data	May
Medicare Coding Updates for Q2	June
2007 Outpatient Charge Comparison Data	July
Medicare Coding Updates for Q3	September
2009 Coding Updates	November
2009 HCPCS Updates	December

PARA Data Editor Highlights:

- CMS April 1 Updates On Line
- Check out the latest Healthcare news on the Bulletin Board—updates throughout each day
- New CDM Maintenance Workflow