

PARA

Healthcare
Financial
Services

Volume 1, Issue 5

June 2008

PARA HEALTHCARE FINANCIAL SERVICES

What's new at PARA

Design your Own Pricing Impact Price Changes in Minutes!

Working on the budget and unsure of the price change impact to the bottom line? Not sure how much pricing opportunity exists in your market? Sound familiar - read more!

PARA has introduced "Pricing" as its latest module in its PARA Data Editor (PDE).

Financial Managers are using the tool to assist them with:

- *Impact of market price changes*
- *Budget projections*
- *Managed care contract changes*
- *Revenue impacts of price changes*
- *Revenue opportunities available from market changes*

Once your Hospital's sta-

tistics are loaded in our tool, you can run unlimited scenarios to satisfy your need to understand how pricing will impact your Hospital.

You can adjust specific items, departments, codes, modifiers, or even revenue streams when creating your pricing iteration. The system documents your methodology and produces a series of reports for you to print and share with your team. Plus, all of this information is stored permanently for retrieval at any time, for subsequent audit or update.

If you are ready to simplify the tedious process of modeling price changes, give us a call and we will get you started right away.

At this time, we are offer-

ing the PDE and all of its modules to you at no additional charge. Let us show your Staff how to use the PDE and get your Hospital set-up at no cost. If you have not taken advantage, please contact Christian Pass @ 1-800-999-3332 ext 212 or send him an email at:

cpass@para-hcfs.com.

June Happenings

myMedicalCosts.com

Check out the new design

HFMA ANI—Las Vegas

Christian, Violet & Sandra will be there stop by and say hello!

PARA Data Editor Training

Call Mary @ 1-800-999-3332 ext 216 to schedule today!

MS-DRG Comparison Data Early Release

Medicare has been reimbursing Inpatients under the new MS-DRG system for almost nine months. The system is so different, many comparisons to historical data have proved difficult if not impossible.

PARA has secured access to the first quarter of this data and is providing com-

parisons to Hospitals through its PARA Data Editor.

Examine charge comparisons by discharge, day and service line, all on data that is less than nine months old.

PARA can create custom analyses to identify cases

with complications versus without and see how you rank versus your peers, state or even national averages.

If you would like to discuss the possibilities of this data, please contact Christian Pass at:

800-999-3332ext 212

2008 Update Calendar

Medicare Updates for Q1	Available
2007 Inpatient Charge Comparison Data	May
Medicare Coding Updates for Q2	This Month!
2007 Outpatient Charge Comparison Data	July
Medicare Coding Updates for Q3	September
2009 Coding Updates	November
2009 HCPCS Updates	December

PARA Data Editor Highlights:

- *Look out for July 1 Coding Changes*
- *Carrier Pricing Data available in Market Data*
- *Pricing Module has been released*